


**PHYGICART E-COMMERCE PRIVATE LIMITED**  
CIN:U52609KL2017PTC049681  
BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2024

(Amounts in Rs 000')

Particulars	Note No	As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	4	62754.60	22754.60
(b) Reserves and Surplus	5	60360.68	59700.95
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	6	10000.00	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	7	384.53	415.49
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	8	-	83134.69
(b) Trade payables	9	43495.45	193377.17
(c) Other current liabilities	10	34007.82	159974.06
(d) Short-term provisions	11	2388.37	2602.58
<b>TOTAL</b>		<b>213391.45</b>	<b>521959.54</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment & Intangible Assets	12		
(i) Property, Plant and Equipment		61269.00	69023.92
(ii) Intangible assets		2299.09	2554.46
(iii) Capital work-in-progress	13	56874.34	13900.69
(b) Non-current investments	14	-	1000.00
(c) Deferred tax assets (net)	15	2083.77	909.78
(d) Long term loans and advances	16	914.51	101900.30
(e) Other non-current assets	17	12537.65	12814.50
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	18	21872.68	35336.43
(c) Trade receivables	19	38216.50	142679.78
(d) Cash and Cash Equivalents	20	9697.76	126620.07
(e) Short-term loans and advances	21	1181.31	2996.14
(f) Other current assets	22	6444.85	12223.47
<b>TOTAL</b>		<b>213391.45</b>	<b>521959.54</b>
Summary of material accounting policies		1 to 3	
The accompanying notes form an integral part of the financial statements.			

As per our report of even date  
For **Manikandan & Associates**  
Chartered Accountants  
Firm Registration No: 0085205

  
**C K Manikandan**  
Managing Partner

Membership No: 208654  
UDIN: 26208654FSVQOL4685

Chalakudy  
27th March, 2026

For and on behalf of the Board of Directors of  
**Phygicart E-Commerce Private Limited**

  
**Thekkekara Francis Titto**  
Director  
(DIN:09146868)

  
**Kennedy Joseph**  
Director  
(DIN:09712586)



PHYGICART E-COMMERCE PRIVATE LIMITED

CIN:U52609KL2017PTC049681

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024

(Amounts in Rs. 000')

Particulars		Note No	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>Income:</b>				
I	Revenue from operations	23	382443.67	981651.25
II	Other Income	24	25063.24	11217.39
III	<b>Total Income</b>		<b>407506.90</b>	<b>992868.64</b>
<b>IV Expenses:</b>				
	a. Cost of Materials Consumed	25	142596.68	299721.40
	b. Purchases of Stock-in-Trade			
	c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26	13463.76	44666.55
	d. Employee Benefit Expense	27	26609.08	29680.55
	e. Finance Costs	28	3387.87	7204.30
	f. Depreciation and Amortization Expense	29	5533.02	8798.83
	g. Other Expenses	30	216396.23	571307.84
	<b>Total Expenses</b>		<b>407986.64</b>	<b>961379.47</b>
V	<b>Profit before exceptional, extraordinary items and</b>		-479.73	31489.17
VI	Exceptional Items			0.00
VII	<b>Profit before extraordinary items and tax</b>		-479.73	31489.17
VIII	Extraordinary Items			0.00
IX	<b>Profit before tax</b>		<b>-479.73</b>	<b>31489.17</b>
X	Tax expense:			
	1. Current tax		34.54	1509.67
	2. Taxation Deferred		-1173.99	-6224.47
	Tax paid for Earlier years		0.00	-89.01
XI	<b>Profit/(Loss) for the period</b>		<b>659.72</b>	<b>36292.97</b>
XII	Earning per equity share	31		
	Basic (₹)		0.13	7.97
	Diluted (₹)		0.13	7.97
Summary of material accounting policies		1		
The accompanying notes form an integral part of the financial statements.				

As per our report of even date  
For **Manikandan & Associates**  
Chartered Accountants  
Firm Registration No: 0085209

**C K Manikandan**

Managing Partner

Membership No: 208654

UDIN: 26208654FSVQOL4685

Chalaky  
27th March, 2026

For and on behalf of the Board of Directors of  
**Phygicart E-Commerce Private Limited**

**Thekkekara Francis Titto**

Director

(DIN:09146868)

**Kennedy Joseph**

Director

(DIN:09712586)



**PHYGICART E-COMMERCE PRIVATE LIMITED**  
CIN:U52609KL2017PTC049681  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024**


(Amounts in Rs. 000')

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>A. Cash flows from operating activities</b>		
Net Profit Before Tax	-479.73	31489.17
Adjustment for :-		
Add: Depreciation	5533.02	8798.83
Interest on Shortfall of Advance Tax	0.00	51.24
Sales Return	0.00	275.59
Provision for gratuity	86.54	453.96
Loss on sale of asset	3115.90	0.00
<b>Operating Profit before Changes in Working Capital</b>	<b>8255.73</b>	<b>41068.79</b>
<b>Changes in Working Capital:</b>		
(Increase)/Decrease in Trade Receivables	104463.27	-68126.54
(a) Long-term borrowings	13463.76	44666.55
(Increase)/Decrease in Short Term Loans and Advances	1814.83	-1172.02
Increase/(Decrease) in Long Term Borrowings	0.00	-3952.97
Increase/(Decrease) in Short Term Borrowings	-83134.69	79807.65
(Increase)/Decrease in Other Current Assets	5778.62	-4433.55
Increase / (Decrease) in Other Current liabilities	-125966.25	-119036.83
Increase / (Decrease) in Trade Payables	-149881.72	81781.69
Increase / (Decrease) in provision	-155.96	-1335.52
<b>Cash Generated From Operations</b>	<b>-225362.42</b>	<b>49267.25</b>
Income Tax Paid	175.73	3083.03
<b>Net Cash From Operating Activities</b>	<b>-225538.15</b>	<b>46184.23</b>
<b>B. Cash Flows From Investing Activities</b>		
Purchase of Fixed Assets	-3138.62	-4906.93
Sale of Fixed asset	2500.00	0.00
Capital Work in Progress	-42973.65	-13900.69
(Purchase)/Sale of Investment	1000.00	-1000.00
(Increase)/Decrease in Long term Loans & Advances	100985.79	-101899.35
(Increase)/Decrease in Other Non Current Asset	276.85	-6830.70
<b>Net Cash From Investing Activities</b>	<b>58650.37</b>	<b>-128537.67</b>
<b>C. Cash Flows From Financing Activities</b>		
Interim Dividend Paid	0.00	0.00
Proceeds from Issue of shares	40000.00	0.00
Loan received from non financial Institution	10000.00	0.00
<b>Net Cash From Financing Activities</b>	<b>50000.00</b>	<b>0.00</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>-116887.78</b>	<b>-82353.45</b>
<b>Cash and Bank Balance at Beginning of Period</b>	<b>126620.07</b>	<b>208973.52</b>
<b>Cash and Bank Balance at end of Period</b>	<b>9697.76</b>	<b>126620.07</b>
<b>Components of Cash and Cash Equivalent at the end of the Period</b>		
Current Account with Banks	9446.37	126361.37
Cash on Hand	251.38	258.70
<b>Total</b>	<b>9697.76</b>	<b>126620.07</b>

As per our report of even date  
For **Manikandan & Associates**  
Chartered Accountants  
Firm Registration No: 0085205  
  
**C K Manikandan**  
Managing Partner  
Membership No: 208654  
UDIN: 26208654FSVQOL4685

For and on behalf of the Board of Directors of  
**Phygicart E-Commerce Private Limited**

  
**Thekkekara Francis Titto**  
Director  
(DIN:09146868)

  
**Kennedy Joseph**  
Director  
(DIN:09712586)

Chalakudy  
27th March, 2026



**PHYGICART E-COMMERCE PRIVATE LIMITED**  
**CIN: U52609KL2017PTC049681**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**1. Corporate Information**

**Phygicart E-Commerce Private Limited** is a private company incorporated in India under the provisions of Section 2(68) of the Companies Act, 2013. The company was incorporated on 06 July 2017. Company's Corporate Identification Number is (CIN) U52609KL2017PTC049681. Its registered address is 3rd Floor, E town Shopping (Door No.8/107/C11, C12) College Road, East Fort, Thrissur - 680 005 Thrissur 680005, Kerala India.

The company is engaged in the business of manufacturing of consumer goods, buying, selling, reselling, importing, exporting, processing, developing, marketing, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis and services in India or elsewhere and to carry on the business of e-commerce, online shopping of consumer and other goods, internet advertising and marketing, creating virtual malls, stores, shops, creating shopping catalogues, providing secured payment processing, net commerce solutions for business to business and business to consumers, online trading in and outside India but does not include banking and money circulating business.

**2. Basis of Preparation and Presentation of Financial Statement**

**2.1 Basis of Preparation of Financial Statement**

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material respects with Accounting Standards notified under The Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

**2.2 Statement of Compliance**

The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of Accounting Standards notified under the Companies (Accounting standards) Rules, 2021. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year. The impact of such reclassifications/ regroupings is not material to these standalone financial statements.

**2.3 Use of estimates and judgment**

The preparation of financial statements requires the management to make estimates and

assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### **2.4 Functional and presentation currency**

Items included in the standalone financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (i.e. the "functional currency"). The standalone financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

### **3. Summary of Significant accounting policies**

#### **3.1 Property, Plant and Equipment**

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price/acquisition cost, net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use.

#### **3.2 Depreciation on Property plant and Equipment**

Depreciation on property, plant and equipment is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under Schedule II to the Companies Act, 2013. The company has used the following life to provide depreciation on its fixed assets.

<b>Asset</b>	<b>Useful Life</b>
Vehicles	8 Years
Electrical Equipment's	10 Years
Office Equipment's	5 Years
Furniture and fittings	10 Years
Plant and Machinery	15 Years
Computer	3 Years

Pursuant to the enactment of Companies Act, 2013, the company has applied the

estimated useful lives as specified in schedule II. Accordingly the unamortized carrying value is being depreciated, amortized over the revised/remaining useful lives.

### 3.3 Intangible Assets

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life subject to a maximum period of 10 years, commencing from the date the asset is available to the company for its use.

Expenditure for acquisition and implementation of software systems is recognized as part of the intangible asset and amortized over a period of 10 years.

### 3.4 Amortization of intangible assets

The estimated useful lives of assets for the current and comparative period of significant items of intangible assets are as follows.

Asset	Useful Life
Computer Software	10 Years
Trademark	10 Years

### 3.5 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the Company has measured its 'value in use' on the basis of cash flows of next five years projections, estimation based on current prices.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

### 3.6 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

### **3.7 Leases**

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

### **3.8 Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost

### **3.9 Foreign currency transaction**

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability. Exchange differences on restatement of all other monetary items are recognized in the Statement of Profit and Loss.

Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognized as income or as expenses. The financial statements of an integral foreign operation are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself.

### **3.10 Direct Selling Platform (Affiliate program) and Affiliate bonus**

Customers registered as Privilege Customers earn loyalty points on each qualifying purchase. Affiliates enroll as Partner Stores and are eligible to earn commission on sales made through their stores, and may also support and onboard other partner affiliates to expand business. The Company maintains a customer-mapping system to identify and track customer referrals. Affiliates are provided access to a back-office system to manage their network and add partner affiliates. Commission is earned in accordance with the approved business plan based on purchases made through the affiliate's store, without any minimum business requirement for earning retail profit or commission.

Affiliates may qualify as Team Leads upon achieving specified sales volumes as determined by the Company from time to time. Commission is calculated based on the number of qualified Team Leads across different legs within the sponsor tree. Upon attainment of predefined store sales thresholds, commission is distributed between the sponsor tree and generation tree as per the agreed compensation metrics. The affiliate programme and commission structure are in compliance with the applicable Direct Selling regulations in India.

The accounting treatment of commissions and reward wallet payouts under the Financial Statements is as follows:

The Company follows the cash basis of accounting in respect of commissions payable to affiliates and payouts or redemptions relating to customer reward wallets or loyalty points. Accordingly, such commissions and reward payouts are recognised as an expense at the time of actual payment or settlement. In line with this accounting policy, the Company does not recognise any accrual, provision, or liability in respect of commissions earned by affiliates or loyalty rewards accumulated by customers that remain unpaid or unredeemed as at the reporting date.

### **3.11 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods is recognised when the goods are identifiable and billed against confirmed order. The company collects GST on behalf of the Government. Since there is no economic benefits inflow, they are excluded from revenue. Sales are net of returns.

### **3.12 Employee Benefits**

#### **Short term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

#### **Long term Employee Benefits**

##### **Defined benefit plans:**

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. 15 days salary for every completed year of service and vesting period is 5 years.

### **3.13 Taxes on Income**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

### **3.14 Provisions and Contingent Liabilities**

**Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

**Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

### **3.15 Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in

resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares and any stock splits and bonus issue.

### **3.16 Inventories**

Inventories are valued at cost price or net realizable value, whichever is lower.

Cost of inventories have been computed to include all costs of purchases, cost of conversion, all nonrefundable duties & taxes and other costs incurred in bringing the inventories to their present location and condition.

### **3.17 Related Party Disclosure**

Transaction with Sister Concerns who have the ability to influence, Key Managerial Personnel and their relatives should be considered as a related party transaction requiring disclosure under Accounting Standard - 18.

### **3.18 Cash Flow Statement**

Company has prepared cash flow statement using the Indirect Method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. The cash flows from business operations, investing and financing activities of the company are segregated.

### **3.19 Segment Reporting**

As per Accounting Standard 17: business segment or geographical segment should be identified as a reportable segment if its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments or its segment assets are 10 per cent or more of the total assets of all segments.



**PHYGICART E-COMMERCE PRIVATE LIMITED**  
**CIN:U52609KL2017PTC049681**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5.RESERVES AND SURPLUS**

(Amounts In Rs. 000')

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>General Reserve</b>		
Balance at the Beginning of the Year	-29537.91	-29537.91
Add: Amount transferred from Surplus in Statement of Profit and Loss during the year	-	-
Balance at the end of the year	-29537.91	-29537.91
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Balance as at the beginning of the Year	89238.87	52945.90
Profit for the year	659.72	36292.97
Less: Dividend paid on Equity Shares	-	-
<b>Balance as at the end of the year</b>	<b>89898.59</b>	<b>89238.87</b>
<b>TOTAL</b>	<b>60360.68</b>	<b>59700.95</b>

**6.LONG TERM BORROWINGS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Loan From Vento De Neve Holidays & Resorts LLP	10000.00	-
<b>TOTAL</b>	<b>10000.00</b>	<b>-</b>

**7.LONG TERM PROVISIONS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Provision for Employee Benefits</b>		
Provision for Gratuity	384.53	415.49
<b>TOTAL</b>	<b>384.53</b>	<b>415.49</b>

**8.SHORT TERM BORROWINGS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Current Maturities of Long Term Borrowings</b>		
Term Loan	-	7297.92
OverDraft	-	75836.77
<b>TOTAL</b>	<b>-</b>	<b>83134.69</b>

**9.TRADE PAYABLES**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Trade Payables	43495.45	193377.17
<b>TOTAL</b>	<b>43495.45</b>	<b>193377.17</b>

**10.OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Dealer Security Deposit	19648.19	37068.00
Audit Fees Payable	1200.00	600.00
Brand Ambassador Fee Payable	2664.00	2664.00
Commission Payable	1687.62	62158.74
Electricity Charges Payable	-8.66	-
Employee Dues Payable	543.53	1240.53
Expense Dues Payable	-	15.00
Statutory Dues Payable	1977.33	44265.13
Premium House Fund Payable	2550.00	4850.00
Rider Fund Payable	-47.50	142.50
Car Fund Payable	475.00	950.00
Rent Payable	511.31	1134.62
Reward wallet	239.22	2207.62
Wages Payable	-	66.62
Salary Payable	1540.70	1662.82
Professional Charge Payable	900.00	900.00
Retention Amount Payable	127.09	48.48
<b>TOTAL</b>	<b>34007.82</b>	<b>159974.06</b>

**11.SHORT TERM PROVISIONS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Provision for Employee Benefits</b>		
Provision for Gratuity	-	38.47
Provision For Sales Return	2209.65	2209.65
Provision For Income Tax	178.73	354.46
<b>TOTAL</b>	<b>2388.37</b>	<b>2602.58</b>

**13.CAPITAL WORK-IN-PROGRESS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Building under Construction	20233.52	13900.69
Plant and Machinery WIP	36640.82	0.00
<b>TOTAL</b>	<b>56874.34</b>	<b>13900.69</b>

**14.NON CURRENT INVESTMENTS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Investment in Equity Shares	-	1000.00
<b>TOTAL</b>	<b>-</b>	<b>1000.00</b>

**15.DEFERRED TAX ASSETS (NET)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Deferred Tax Assets</b>		
Depreciation	1986.99	809.91
Gratuity Provision	96.79	99.87
<b>TOTAL</b>	<b>2083.77</b>	<b>909.78</b>

**16.LONG TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Loan To Brewcraft	914.51	76049.84
Advance for Machinery	0.00	25850.46
<b>TOTAL</b>	<b>914.51</b>	<b>101900.30</b>

**17.OTHER NON CURRENT ASSET**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Security Deposits</b>		
Malankara Security Deposit	5000.00	5000.00
Other Securty Deposit	1448.65	1328.50
Rent Security Deposits	6089.00	6486.00
<b>TOTAL</b>	<b>12537.65</b>	<b>12814.50</b>

**18.INVENTORIES**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Stock in Trade	21872.68	35336.43
<b>TOTAL</b>	<b>21872.68</b>	<b>35336.43</b>

**19.TRADE RECEIVABLES**

Particulars	As at 31st March, 2024	As at 31st March, 2023
Trade Receivables	38216.50	142679.78
<b>TOTAL</b>	<b>38216.50</b>	<b>142679.78</b>

**20.CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Balances with banks</b>		
Federal Bank	3683.51	14.09
HDFC Bank Ltd	3264.95	4084.77
HDFC Bank Tiruppur Unit	692.25	37.15
SBI A/C NO 37001654846	174.66	175.51
RBL Bank	420.99	947.83
RBL Bank UPI	1210.01	500.00
Cash on hand	196.85	203.36
Petty Cash	54.54	55.34
Deposit with maturity less than 3 months	-	10000.00
Deposit with maturity more than 3 months but less than 12 months	-	110602.03
<b>TOTAL</b>	<b>9697.76</b>	<b>126620.07</b>

**21.SHORT TERM LOANS AND ADVANCES**

<b>Particulars</b>	<b>As at 31st March, 2024</b>	<b>As at 31st March, 2023</b>
Advance to Staffs	340.34	543.49
Advance to pickup store	24.45	24.45
Team Support Advance	816.52	725.16
<b>Others</b>		
Nellayi Building Construction Work Advance	-	1403.04
Incentive Rider Fund Advance	-	300.00
Incentive Car Fund Advance	-	0.00
<b>TOTAL</b>	<b>1181.31</b>	<b>2996.14</b>

**22.OTHER CURRENT ASSET**

<b>Particulars</b>	<b>As at 31st March, 2024</b>	<b>As at 31st March, 2023</b>
Cess Receivable	-	24.48
Chitty Serve India Receivable	1340.99	1519.12
Statutory Dues Receivable	5087.50	9669.18
Interest Receivable	-	787.34
Prepaid Wallet	16.35	38.06
Prepaid Insurance	-	185.28
<b>TOTAL</b>	<b>6444.85</b>	<b>12223.47</b>

**23.REVENUE FROM OPERATIONS**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Local Sales	371917.19	959742.90
Interstate Sales	5667.08	21908.35
Export Sales	4859.40	0.00
<b>TOTAL</b>	<b>382443.67</b>	<b>981651.25</b>

**24.OTHER INCOME**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Discount Received	165.12	971.01
Interest Received on FD	1434.59	7180.08
Scrap Sale	79.20	102.27
Shipping Charge	27.95	1173.97
Office Rent	-	-
Commission Received	38.16	-
Provision for Sales Return	-	-
Miscellaneous Income	562.19	1790.06
Creditors written Back	22756.04	-
<b>TOTAL</b>	<b>25063.24</b>	<b>11217.39</b>

**25.PURCHASES OF STOCK-IN-TRADE**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Local Purchase	112291.05	237753.15
Interstate Purchase	30305.62	61968.25
<b>TOTAL</b>	<b>142596.68</b>	<b>299721.40</b>

**26.CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
(Increase)/Decrease in stocks		
Stock At the Beginning Of the Year		
Stock in Trade	35336.43	80002.99
<b>Total A</b>	<b>35336.43</b>	<b>80002.99</b>
Less : Stock at the end of the year		
Stock in Trade	21872.68	35336.43
<b>Total B</b>	<b>21872.68</b>	<b>35336.43</b>
<b>(Increase)/Decrease (A)-(B)</b>	<b>13463.76</b>	<b>44666.55</b>

**27.EMPLOYEE BENEFIT EXPENSE**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>Salary, Wages &amp; Bonus</b>		
Salary and Allowance	18431.31	18901.85
Contribution to Employee Funds	1284.30	1126.42
Gratuity	86.54	453.96
Daily Wages	2048.88	896.04
Staff welfare	4758.04	8302.29
<b>TOTAL</b>	<b>26609.08</b>	<b>29680.55</b>

**28.FINANCE COSTS**

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<u>Other Borrowing Cost</u>		
Bank Charges	1061.69	4455.89
Interest on Shortfall of Advance Tax	-	51.24
Interest on Term Loan	242.55	708.67
Interest on Overdraft	2083.63	1988.50
<b>TOTAL</b>	<b>3387.87</b>	<b>7204.30</b>

**29. DEPRECIATION AND AMORTIZATION EXPENSE**

Particulars	Year Ended	Year Ended
	31st March, 2024	31st March, 2023
Depreciation on PPE	5277.65	8515.00
Depreciation on Intangible assets	255.37	283.83
<b>TOTAL</b>	<b>5533.02</b>	<b>8798.83</b>

**30. OTHER EXPENSES**

Particulars	Year Ended	Year Ended
	31st March, 2024	31st March, 2023
Brokerage and Commission	129499.99	391473.43
Advertisement and Marketing	1684.94	22063.36
Bonus and incentives	22800.00	34102.50
Office Expenses	14600.35	10099.44
Operational Expenses	5691.24	27184.12
Packing and transportation	5549.10	14791.01
Transportation Exp	2758.62	8849.02
<u>Payment to Auditors</u>		
Company Audit	450.00	450.00
Tax Audit	150.00	150.00
Professional Charges	660.41	10869.08
Manufacturing Expenses	2297.79	6030.83
Rent - Building	9906.05	10657.28
Power and Fuel	4175.31	9237.97
Rates and Taxes	6774.31	13496.27
Repairs and Maintenance	693.27	1388.86
Carriage and Freight	323.78	804.71
Directors Expense	153.81	983.84
Filing and Certification	-	9.30
Legal Expenses	110.04	114.80
Penalty	0.00	54.45
Recruitment Charges	49.48	40.49
Telephone and internet	1336.20	1808.56
Travel Expenses	2408.35	4518.79
Vehicle Running Expenses	691.63	1453.02
Loss on sale of Asset	3115.90	-
Miscellaneous Expense	615.67	676.69
<b>TOTAL</b>	<b>216396.23</b>	<b>571307.84</b>
<b>As auditor:</b>		
Audit fee	450.00	450.00
For Taxation matters	150.00	150.00
For Management services	-	-
For Others	-	-
<b>TOTAL</b>	<b>600.00</b>	<b>600.00</b>

**31. EARNINGS PER SHARE**

Particulars	Year Ended	Year Ended
	31st March, 2024	31st March, 2023
Profit/(loss) after tax	659.72	36292.97
<b>Net profit/(loss) for calculation of basic and diluted EPS (A)</b>	<b>659.72</b>	<b>36292.97</b>
<b>Weighted average number of equity shares in calculating basic and diluted EPS (B)</b>	<b>4983797</b>	<b>4550920</b>
<b>Earnings Per Share (A/B)</b> (Basic and Diluted)	<b>0.13</b>	<b>7.97</b>
Nominal Value per Share	5	5

32 Compliance with Consumer Protection (Direct Selling and E-Commerce) Rules, 2020 & 2021

Central Government, in exercise of the powers conferred by clause (zg) of sub-section (2) of section 101 read with section 94 of the Consumer Protection Act, 2019, has notified the Consumer Protection (Direct Selling) Rules, 2021. The direct sellers as well as direct selling entities using e-commerce platforms for sale are required to comply with the provisions of the Consumer Protection (E-Commerce) Rules, 2020. The Company has taken cognizance of the aforesaid regulatory amendments and has made necessary changes to its business model to ensure compliance with the applicable direct selling regulations. Based on the assessment of the management, these rules do not have any material impact on the business prospects of the Company and its affiliates.

33 Additional Information to the Statement of Profit and Loss

Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss are as Follows:

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
(a) Value of Imports calculated on C.I.F basis by the company during the Financial Year in respect of -		
(i) Raw Materials	-	-
(ii) Components and Spare Parts	-	-
(iii) Capital Goods	4,916.59	23,588.00
(b) Expenditure in Foreign currency during the financial year on account of Royalty, Know how, professional and consultation fees, interest and other matters	-	-
(c) Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and	-	-
(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related	-	-
(e) Earnings in foreign exchange classified under the following heads namely :		
I. Export of goods calculated on F.O.B basis	-	-
II. Know-how ,professional and consultation fees;	-	-
III. Interest and Dividend ;	-	-
IV. Other Income, indicating the nature thereof	-	-

34 Disclosure pursuant to Accounting Standard - 15 'Employee Benefits

i) Contribution to Provident Fund (Defined Contribution plan)

Provident Fund is a defined contribution plan, and contributions made to the relevant authorities are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred for the financial years ended 31st March, 2024 and 31st March, 2023.

ii) Gratuity (Defined benefit plan)

The provision for gratuity for the year ended March 31, 2024 has been recognised for employees who have completed more than five years of service with the Company, based on their last drawn salary, at the rate of 15 days' salary for each completed year of service, in accordance with the applicable statutory provisions. The liability has been determined based on management estimates.

**36 Segment Reporting**

In the opinion of management, The Company has is only one segment as envisaged by Accounting Standard 17 on "Segment Reporting". Therefore, in the absence of more than one distinguishable business/ geographical segment, no disclosure on segment reporting has been made.

**37 Impairment of Assets (AS - 28)**

In accordance with the Accounting Standard on Impairment of Assets, (AS - 28), the management has made assessment of assets in use and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

**38 Corporate Social Responsibility (CSR) Expenditure**

Consequent to the requirements of Section 135 and Schedule VII of the Companies Act, 2013, the Company is required to contribute 2% of its average net profits during the immediately three preceding financial years. The details of amounts unspent are as below:

Particulars	As at 31st March, 2024	As at 31st March, 2023
(i) Amount required to be spent by the company during the year	-	694.00
(ii) Amount of expenditure incurred	-	-
(iii) Shortfall at the end of the year	-	694.00
(iv) Total of previous years shortfall	694.00	-
(v) Nature of CSR activities	-	-
(vi) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	NA	NA

**39 Other Statutory Information**

- i. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2024 and March 31, 2023.
- ii. The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies ('ROC') beyond the statutory period.
- iii. The Company has not been declared as wilful defaulter by any bank or financial institutions or other lenders in the financial years ended 31st March, 2024 and 31st March, 2023
- iv. The company has not entered in scheme of arrangement under section 230 to 237 of Companies Act 2013 during the period for the financial years ended 31st March, 2024 and 31st March, 2023.
- v. During the year, the Company has not revalued its Property, Plant and Equipments and Intangible Assets for the financial years ended 31st March, 2024 and 31st March, 2023.

- vi. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year ended 31st March, 2024 and 31st March, 2023.
- vii. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate
- viii. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ix. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- x. Based on the information available with the Company, the Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the financial year ended 31st March, 2024 and 31st March, 2023.
- xi During the financial year ended 31st March 2024, no amounts were due or required to be transferred to the Investor Education and Protection Fund in accordance with the provisions of Section 125 of the Companies Act, 2013.
- xii The company does not have any layers prescribed under section 2(87) of the companies Act, 2013 for the financial year ended 31st March 2024 and The company has complied with the number of layers of companies for the financial year ended 31st March, 2023.
- xiii The company has no borrowings from banks or financial institutions on the basis of security of current assets for the financial year ended 31st March, 2024.
- xiv There are no prior period items or extraordinary items of a material nature during the years ended March 31, 2024 and March 31, 2023.

**40 Contingencies and Events occurring Balance Sheet date**

There are no contingencies or events of a material nature occurring after the Balance Sheet date that have an impact on the financial statements for the years ended March 31, 2024 and March 31, 2023

**41 Litigations and Claim**

following is list of litigation and claims for which no provision has been created:

Statue	Financial Year	Demand/Dispute Amount
Income Tax act 1961	2020-21, 2021-22	5,46,85,780
Income Tax act 1961	2017-24	16,19,330
TN GST Act 2017	2021-22	14,75,640
TN GST Act 2017	2022-23	8,21,147
TN GST Act 2017	2023-24	2,26,100

\*As per the confirmation provided by the managemet

42 **Related Party Disclosures**

The following parties come under the purview of Related Parties, to comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021.

**A) Key Managerial Personnel**

As at 31st March, 2024	As at 31st March, 2023
Mr. Thekkekara Francis Titto Mr. Kennedy Joseph	Mr. Joy Karottel Anish Mr. Thandiakkal Antony Jolly Mr. Devadasan Mr. Chengacheri Anil Ms. Chelleri Suveena

**B) Companies in which Directors/Major shareholders have substantial interest**

As at 31st March, 2024	As at 31st March, 2023
BDC Realty and Infra Private Limited*	Al Safina Holidays Private Limited
Boby Bazaar Private Limited	Boby Bazar Private Limited
Boby Chemmanur Airlines Private Limited*	Boby Chemmanur Nidhi Limited
Boby Chemmanur Enterprises Private Limited	Boby Housing And Construction Private Limited
Boby Chemmanur International Developers LLP*	C D B 24 Karat International Jewellers Private Limited
Boby Chemmanur No.1 Chits Private Limited*	CD Boby Developers And Builders Private Limited
Boby Housing and Construction Private Limited*	Cd Boby Developers And Builders Private Ltd
Boche Bhojanam Private Limited*	Cdb 24 Karat Gold And Diamonds Private Limited.
Boche Bhumi Putra Private Limited	Cdb 24 Karat International Jewellers (Manjeri) Pvt. Ltd
Boche Enterprises LLP*	Cdb 24 Karat International Jewellers Private Limited.
Boche Gold and Diamond Limited*	Cdb Infrastructure Private Limited
Boche Insurance Brokers Private Limited*	Chemmanur Bose Jewellers
Boche Jungle Wine Private Limited*	Chemmanur Credit And Investment Ltd.
Boche Rx Lens Private Limited	Chemmanur Fashion Jewellers, Manjery
Boche Tours and Travels Private Limited	Chemmanur Fashion Jewellers, SulthanBathery
Boche Uzhichil and Pizhichil Private Limited*	Chemmanur Gold Palace International Limited
Bofast Logistics Limited	Chemmanur Holidays & Resorts Pvt Ltd.
CD Boby Developers and Builders Private Limited*	Chemmanur International Info Solutions Private Ltd
CDB Infrastructure Private Limited	Chemmanur International Jewellers
Chemmanur International Holidays and Resorts Limited	Chemmanur International Jewellers LLP
Chemmanur International Info Solutions Private Limited	Dcb Real Estate Developers Private Ltd.
DBC Real Estate Developers Private Limited*	Foschia Resorts Private Limited
Heloboche Telemarketing Private Limited*	Indraneelam Jewellery Mart (Tirur) Private Limited
Mallooz IT Solutions Private Limited*	Mahasakthi Micro Credit & Services Limited.
Melophilez Associates Private Limited*	Nebel Hotels Private Limited
Patronymic Technologies and Industries Private Limited*	Oxygen Resort Pvt Ltd
Port Land Hospital Private Limited*	Pushyaragam Jewellers (Koyilandi) Private Limited.
Pushyaragam Jewellers Koyilandy Private Limited	Ripples Associates India Private Limited
Boby Chemmanur Nidhi Limited*	Serve India No 1 Chits Private Limited
Brewcraft Hospitality Private Limited	Servosonic Systems & Solution Private Limited
ILE Gold and Diamonds Private Limited*	Servosonic Foods
Patronymic Technologies and Industries Private Limited*	Vainz Electronics Export Private Limited
C D B 24 Karat International Jewellers Private Limited	Vydooriam Fashion Jewellers (Chemmad) Private Limited
Cdb 24 Karat Gold And Diamonds Private Limited*	Vydooriam Jewellery Mart (Kozhikode) Private Limited
Cdb 24 Karat International Jewellers (Manjeri) Private Limited*	Yellow Sapphire Jewellers (Ottappalam) Private Limited
Cdb 24 Karat International Jewellers Private Limited	Boche Tours and Travels Private Limited
Chemmanur Bose Jewellers	Brewcraft Hospitality Private Limited
Chemmanur Credit And Investment Limited*	
Chemmanur Fashion Jewellers, Manjery	
Chemmanur Fashion Jewellers, SulthanBathery	
Chemmanur Gold Palace International Limited	
Chemmanur Gold Palace International Ltd	
Chemmanur Holidays & Resorts Private Limited*	
Chemmanur International Jewellers*	
Chemmanur International Jewellers LLP*	
Dcb Real Estate Developers Private Limited*	
Mahasakthi Micro Credit & Services Limited*	
Oxygen Resort Private Limited*	
Pushyaragam Jewellers (Koyilandi) Private Limited*	
Serve India No 1 Chits Private Limited	

\*No transaction during the Financial Year

a) Related Parties have been identified on the basis of the declaration received from the management and other records available

To comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021 the following transactions with the related parties are shown as per the AS-18 Related Party Disclosure.

**C) Related Party Transactions during the year**

Nature	Key Management Personnel		Associate	
	March 31,2024	March 31,2023	March 31,2024	March 31,2023
<b><u>Purchase of Share</u></b>				
Avandhika Gold and Diamonds LLP	40,000.00	-	-	-
<b><u>Payment of Brand Ambassador</u></b>				
C.D.Boby	-	21,000.00	-	-
<b><u>Payment of Professional Charge</u></b>				
Joy Karottel Anish	-	4,500.00	-	-
Thandiakkal Antony Jolly	-	4,500.00	-	-
<b><u>Payment of Complimentary Expense</u></b>				
Chemmanur international jewellers	-	-	-	-
Chemmanur Gold Palace International Ltd	-	-	-	1,700.00
<b><u>Payment of Travelling Expense</u></b>				
Joy Karottel Anish	-	-	-	-
Boche Tours and Travels Private Limited	-	-	-	3,238.00
<b><u>Payment of Service charges</u></b>				
Boche Tours and Travels Private Limited	-	-	2,026.66	65.00
<b><u>Payment of Transportation expense</u></b>				
Boby Bazaar Pvt Ltd	-	-	-	255.00
<b><u>Payment of packing material and charges</u></b>				
Boby Bazaar Pvt Ltd	-	-	-	705.00
<b><u>Payment of software expenses</u></b>				
Chemmanur International Info Solutions Private Ltd	-	-	444.62	285.00
<b><u>Sale of Goods</u></b>				
Joy Karottel Anish	-	14.00	-	-
Boby Bazaar Pvt Ltd	-	-	33,360.92	306.00
Servosonic Foods	-	-	-	1.00
Chemmanur Gold Palace International Ltd	-	-	-	14.00
Pushyaragam Jewellers Koyilandy Private Limited	-	-	2.80	-
C D B 24 Karat International Jewellers Private Limited	-	-	0.95	-
Cdb 24 Karat International Jewellers Private Limited	-	-	13.80	-
Chemmanur Bose Jewellers	-	-	76.28	-
Chemmanur Fashion Jewellers,	-	-	1,108.44	-
Chemmanur Gold Palace International Limited	-	-	450.83	-
<b><u>Payment of Meeting Expense</u></b>				
Oxygen Resorts	-	-	-	106.00
<b><u>Purchase of Gold &amp; Diamonds</u></b>				
Chemmanur International Jewellers	-	-	2,617.20	-
Chemmanur Gold Palace International Ltd	-	-	-	2,922.00
<b><u>Purchase of Stock in Trade</u></b>				
Servosonic Foods	-	-	-	28,885.00
Chemmanur International Holidays & Resorts Pvt Ltd	-	-	1,862.32	2,298.00
Boby Bazaar Pvt Ltd	-	-	33,360.96	56,351.00
Boby Chemmanur Enterprises Private Limited	-	-	1,041.30	-
Boche Bhumi Putra Private Limited	-	-	640.50	-

<b>Release of Payment</b>				
Bofast Logistics Limited	-	-	7,417.17	-
<b>Amount Received</b>				
CDB Infrastructure Private Limited	-	-	1,176.00	-
<b>Loans and Investment made</b>				
Brewcraft Hospitality Private Limited	-	-	3,148.67	79,885.00
<b>Loan Repayment</b>				
Brewcraft Hospitality Private Limited	-	-	7,828.06	2,846.00
<b>Kuri Payment made</b>				
Serve India No 1 Chits Private Limited	-	-	736.10	634.00

a) Related Parties have been identified on the basis of the declaration received from the management and other records available

**D) Balances With Related Parties as at the end of the year**

Nature	Key Management Personnel		Associate	
	March 31,2024	March 31,2023	March 31,2024	March 31,2023
<b>Due From Related Parties:</b>				
Joy Karottel Anish	-	1,519.00	-	-
Boby developers and builders Pvt Ltd	-	-	-	2,673.00
CDB infrastructure Pvt Ltd	-	-	-	1,176.00
Brewcraft India Private Limited	-	-	914.51	76,049.00
Boche Tours and Travels Private Limited	-	-	463.88	-
Chemmanur Bose Jewellers	-	-	2.41	-
<b>Due To Related Parties:</b>				
CD Boby	-	183.00	-	-
Chemmanur Holidays & Resorts Pvt Ltd	-	-	156.89	235.00
Chemmanur International Jewellers.	-	-	-	46.00
Servosonic Systems & Solution Pvt Ltd	-	-	-	27.00
Servosonic Foods	-	-	-	2,847.00
Vainz Electronics Export Pvt Ltd	-	-	-	2.00
Boby Bazaar Pvt Ltd	-	-	4,684.42	1,461.00
Chemmanur Gold Palace International Ltd	-	-	192.00	552.00
Boby Chemmanur Enterprises Private Limited	-	-	1,008.34	-
Boche Bhumiputra Private Limited	-	-	383.25	-
Bofast Logistics Limited	-	-	9,975.47	-
Serve India No 1 Chits Private Limited	-	-	1,340.99	-
Chemmanur International Info Solutions pvt Ltd	-	-	63.96	47.00

a) Related Parties have been identified on the basis of the declaration received from the management and other records available

43 Regrouping/Reclassification of Comparative Figures

Previous year's figures have been regrouped, reclassified and rearranged wherever necessary to conform to the current year's classification and presentation. Such regrouping does not have any impact on the profit/loss or financial position of the Company.

As per our report of even date.  
For **Manikandan & Associates**

Chartered Accountants  
Firm Registration No. 008526

**C K Manikandan**  
Managing Partner

Membership No. 208654

UDIN: 26208654FSVQOL4685

Chalakudy

27th March, 2026

For and on behalf of the board of directors of  
**Phygicart E-Commerce Private Limited**



**Thekkekara Francis Tittu**  
Director  
(DIN:09146868)



**Kennedy Joseph**  
Director  
(DIN:09712586)

